

Finance Council Meeting

December 10, 2024

Welcome and Remarks



Kevin McDonald

Chair

FOR PUBLIC COMMENT:

Please email Madison Frazee at mfrazee@careersourceflorida.com and wait to be recognized by the Chair.

Consent Item

For Consideration:

1. Approval of September 10, 2024, Joint Strategic Policy and Performance and Finance Council Meeting Minutes, to include any modifications or changes noted by the council.

Annual Independent Audit

Fiscal Year 2023-2024 by Carr, Riggs & Ingram, LLC



Jason McCandless

Chief Operating Officer,
CareerSource Florida



Michael Carter

Partner,
Carr, Riggs & Ingram



Elizabeth Duncan

Manager,
Carr, Riggs & Ingram

Action Item

Acceptance of CareerSource Florida 2023-2024 Annual Audit



Jason McCandless

Chief Operating Officer, CareerSource Florida

Action Item

For Consideration:

- Acceptance of the annual financial audit for the fiscal year ending June 30, 2024, conducted and prepared by Carr, Riggs & Ingram, LLC.

CareerSource Florida Financial Operations Update



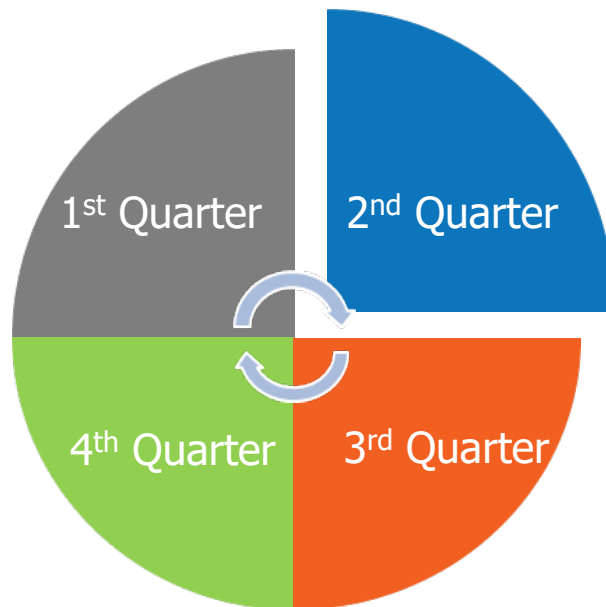
Josh Booth

Accounting Director, CareerSource Florida

Annual Financial Cycle

- Implement budget for fiscal year
- Finalize audit for prior fiscal year
- Establish and enact Notices of Funds Available (NFAs)
- Enact contracts for current fiscal year

- Prepare current fiscal year financial statements – audit
- Establish budget – upcoming fiscal year
- Receive board approval



- Monitor financial performance to remain on track as well as identify problems

- Continue monitoring financial performance
- Identify variances to make informed decisions

Operational Expenditure Variances

Expenditures as of 10/31/24 vs. 2025 Budget

	Expenditures	2025 Budget	Variance	% of Budget
Total Expenditures	\$1,354,352	\$4,666,398	\$3,312,045.90	29.0%

Budget % as of 10/31/24 vs. Historical

	2025	2024	2023	2022
Total Expenditures	29%	28%	30%	31%

CareerSource Florida Grants Management Update

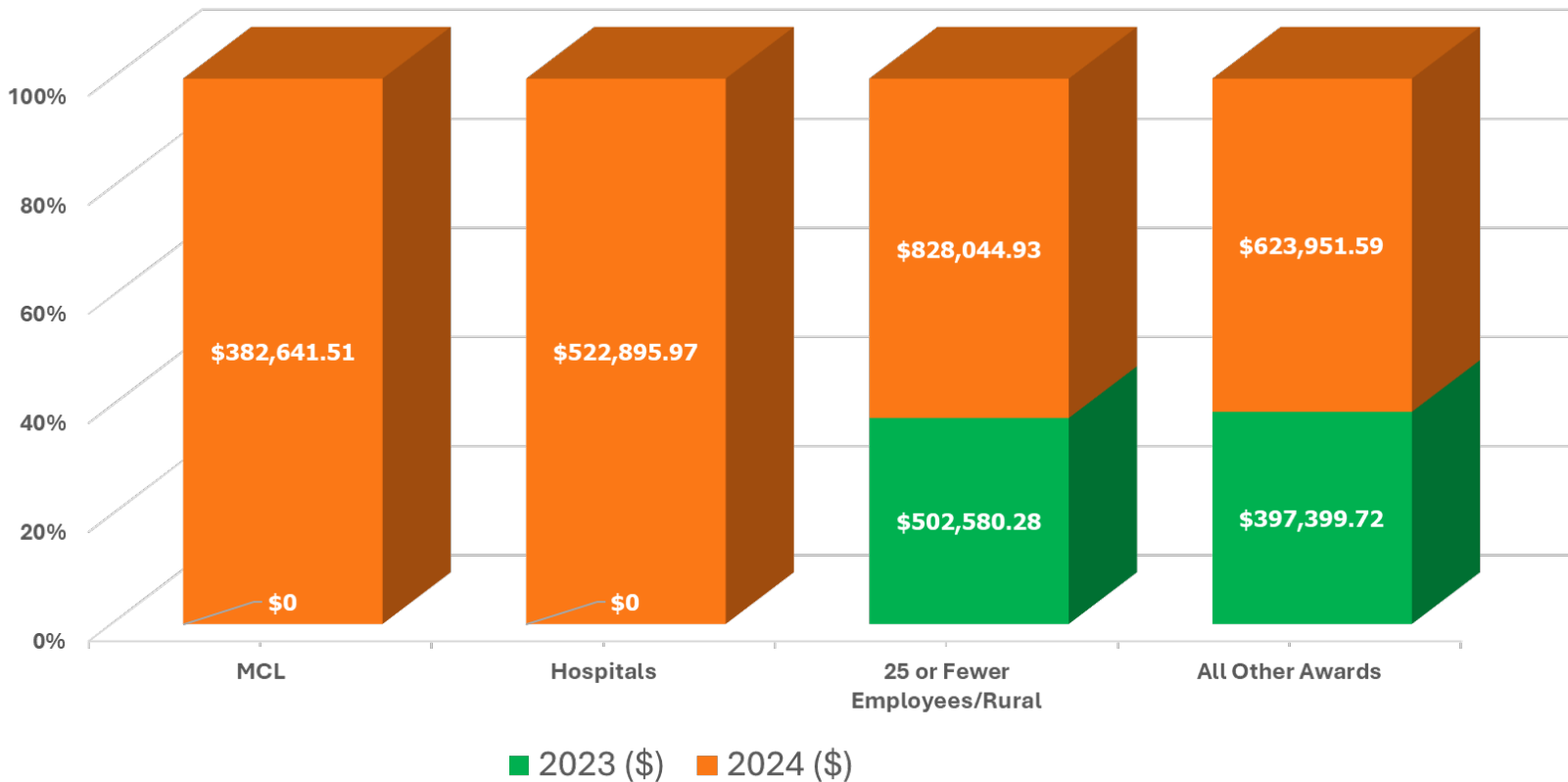


Malissa Counts

Grants Manager, CareerSource Florida

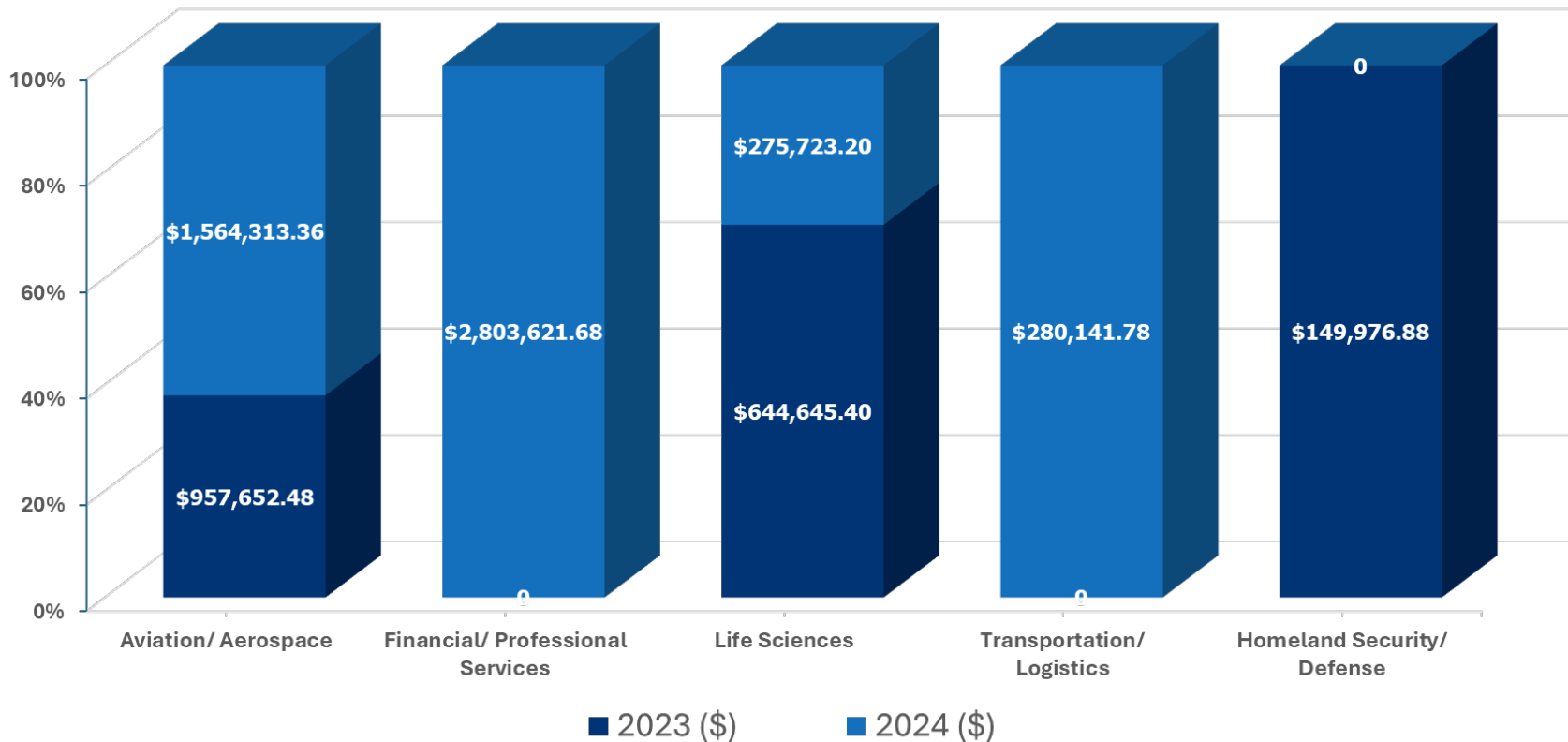
IWT ALLOCATION COMPARISON (2023 VS 2024)

Year-to-date



QRT ALLOCATION COMPARISON (2023 VS 2024)

Year-to-date



OPEN DISCUSSION AND PUBLIC COMMENT

Closing Remarks



Kevin McDonald

Chair