

Finance Council Meeting

June 17, 2024

Finance Council Chair Introduction



Walter Copeland

Chief Financial Officer, CareerSource Florida

Welcome and Remarks



Kevin McDonald

Chair

FOR PUBLIC COMMENT:

Please see Madison Frazee for a Public Comment card and wait to be recognized by the Chair.

Consent Agenda

For Consideration:

1. Approval of November 14, 2023, Finance Council and SPPC Joint Information Meeting Minutes, to include any modifications or changes noted by the council.
2. Approval of December 11, 2023, Finance Council Meeting Minutes, to include any modifications or changes noted by the council.
3. Approval of February 27, 2024, Joint Strategic Policy and Performance Council and Finance Council Meeting Minutes, to include any modifications or changes noted by the council.

CareerSource Florida Financial Operations Update



Walter Copeland

Chief Financial Officer, CareerSource Florida

Actual Expenditures vs. Budget – Projected FY 2024-25

	Projected FY 2023-24	2023-24 Budget	Projected Variance	% of Budget
Total Expenditures	\$3,902,161	\$4,782,785	\$880,624	81.6%

Annual Expenditures – Projected 2023-24 vs. Actual for FY 2022-23 | FY 2021-22 | FY 2020-21

	Projected FY 2024	Actual FY 2022-23	Actual FY 2021-22	Actual FY 2020-21
Total Expenditures	\$3,902,161	\$4,151,708	\$4,016,594	\$4,079,069

Budget History – DRAFT 2024-25 vs. Actual for FY 2024 | FY 2023 | FY 2022

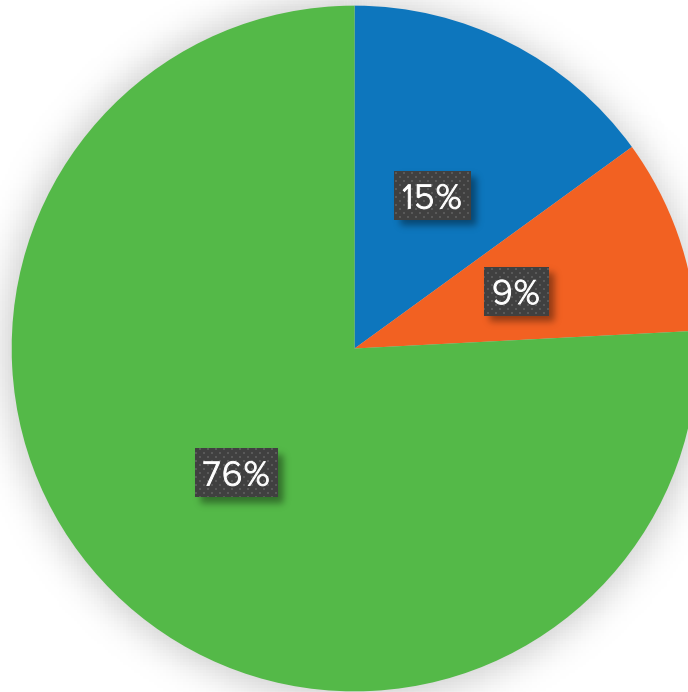
	DRAFT FY 2024-25	Enacted 2023-24	Enacted 2022-23	Enacted 2021-22
Total Expenditures	\$4,666,398	\$4,782,785	\$4,492,124	\$4,187,730

Major Funding Sources

- Workforce Innovation and Opportunity Act (WIOA)
- Temporary Assistance for Needy Families (TANF)
- Wagner-Peyser Act (WP)
- Quick Response Training (QRT)

Source	Fiscal Year 2024-2025	Fiscal Year 2023-2024	Difference	Percentage Change
WIOA	\$112,890,687	\$122,195,108	(\$9,304,421)	(7.61%)
TANF	\$57,988,576	\$58,339,163	(\$350,587)	(0.60%)
Wagner-Peyser Act	\$38,458,248	\$38,791,016	(\$332,768)	(0.86%)
QRT	\$7,500,000	\$7,500,000	-	-

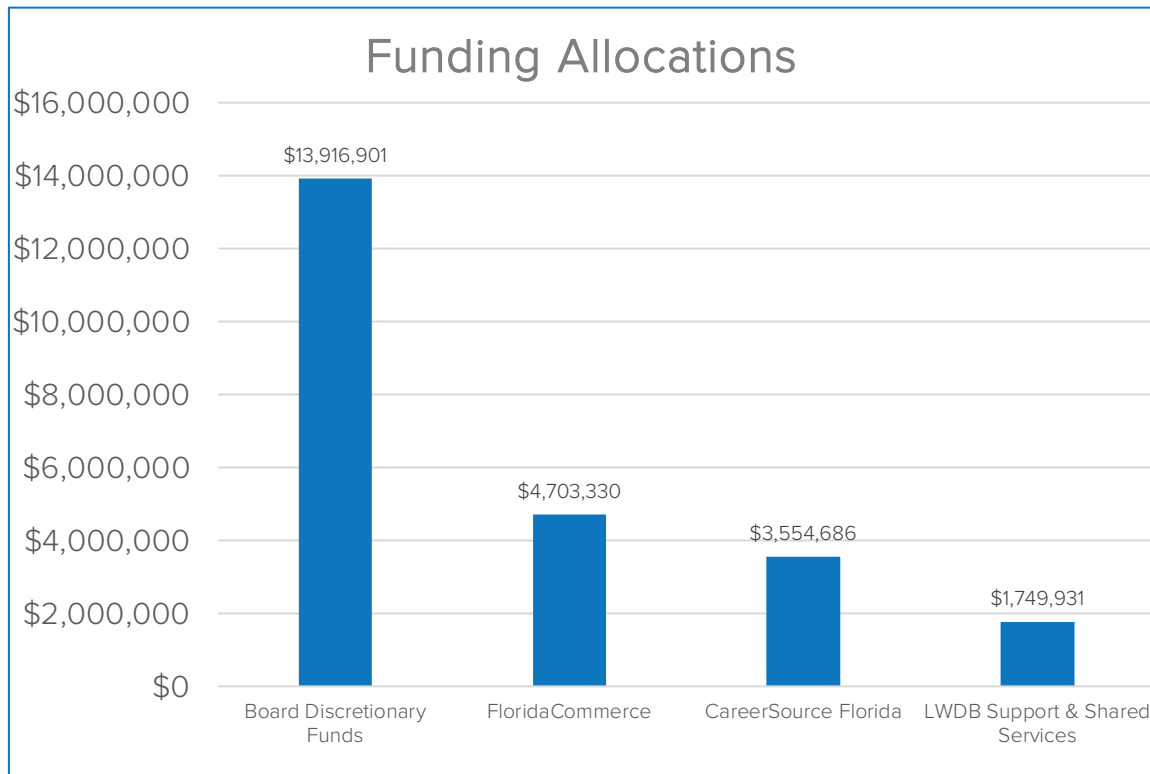
Total \$112,890,687



- State Set-Aside - \$16,933,601
- Rapid Response - \$10,360,106
- Local Board Allocations - \$85,596,980

Total State Set-Aside

Total WIOA Set-Aside Funds	\$16,933,601
Recaptured Funds	\$6,991,247
Total WIOA Set-Aside	\$23,924,848



Program Allocations

Total Available – Board Discretion

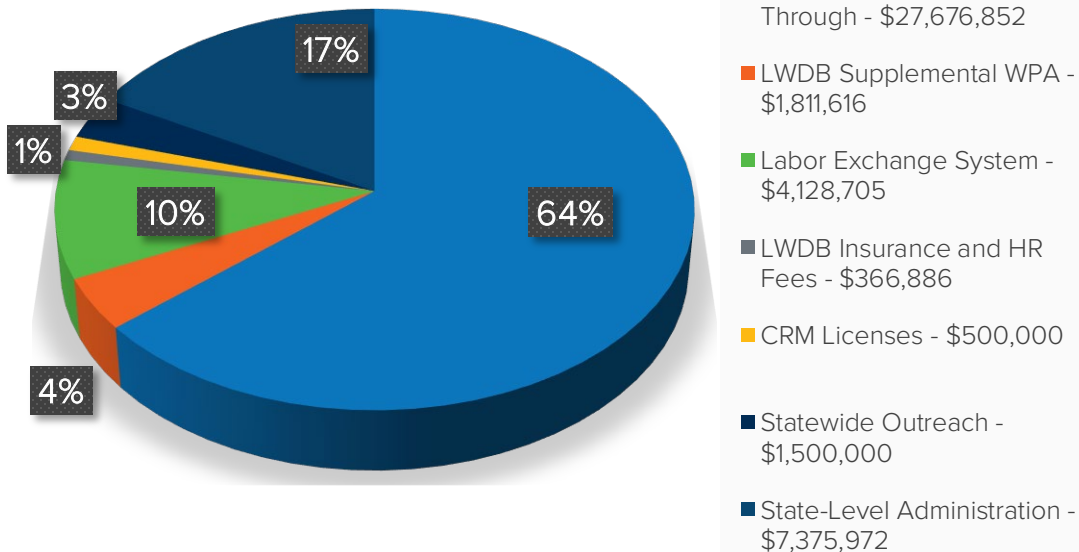
Total WIOA Set-Aside	\$23,924,848
FloridaCommerce Admin	(\$4,703,330)
CareerSource Florida Admin	(\$3,554,686)
LWDB Support & Shared Svc.	(\$1,749,931)
Net Funds Available	\$13,916,901

- Incumbent Worker Training: \$3,000,000
- Artificial Intelligence Incumbent Worker Training: \$500,000
- Florida Workforce System Transformation Plan: \$1,200,000
- Sectors of Strategic Focus Training: \$2,000,000
- Youth Career Exploration: \$500,000
- Florida Deputy Sheriff’s Assoc. Registered Apprenticeship Program: \$100,000
- Rural Workforce Initiatives: \$2,000,000
- Get There Faster Veterans: \$750,000
- Digital Literacy and the Missing Middle: \$250,000
- Credentials Review Committee Support: \$200,000
- Supplemental WIOA Funding: \$3,416,901

Total WP 7(a) Available Funds

Total PY 2024 Funding	\$34,612,423
Florida Commerce Carryover	\$8,747,608
Total Available Funding	\$43,360,031

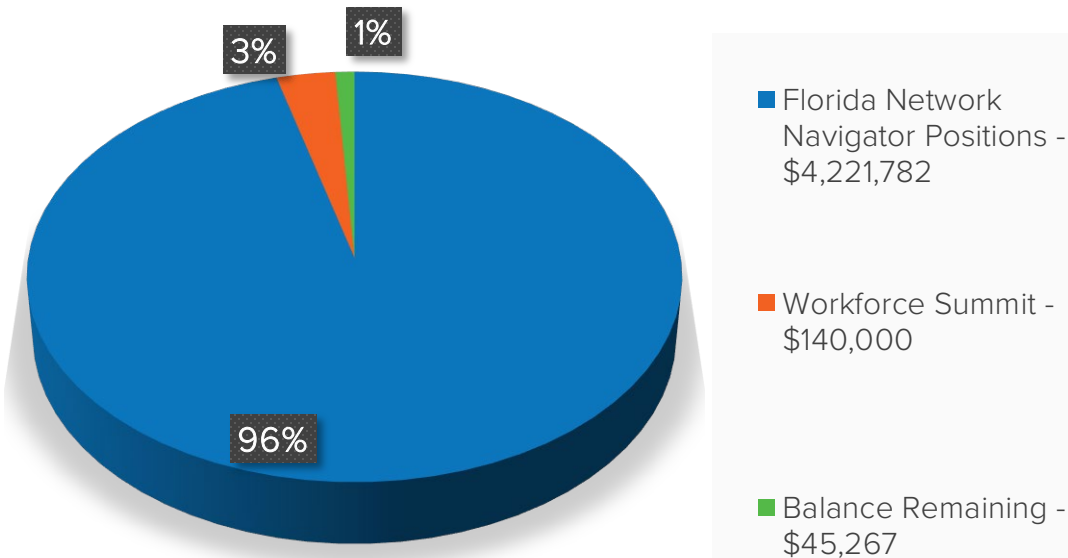
Funding Allocations



Total WP 7(b) Available Funds

Total PY 2024 Funding	\$3,845,825
Florida Commerce Carryover	\$561,224
Total Available Funds	\$4,407,049

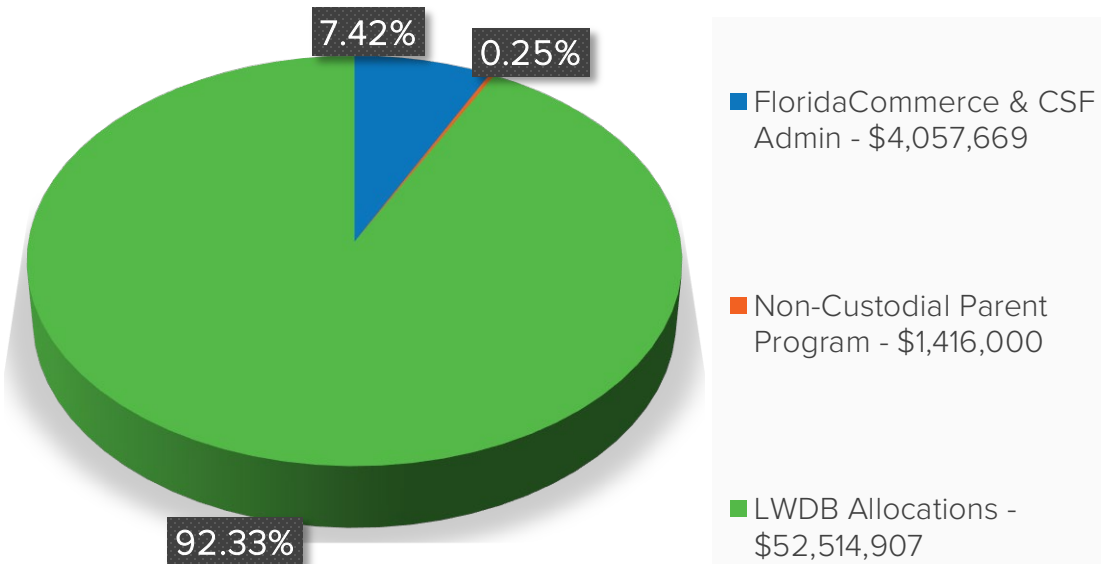
Funding Allocations



Total TANF Available Funds

Total Appropriation \$57,988,576

Funding Allocations



■ FloridaCommerce & CSF Admin - \$4,057,669

■ Non-Custodial Parent Program - \$1,416,000

■ LWDB Allocations - \$52,514,907

Action Item

Fiscal Year 2024-25 CareerSource Florida Network Funding



Walter Copeland

Chief Financial Officer, CareerSource Florida

Action Item

For Consideration:

- Approval to establish the Program Year 2024 WIOA state-level projects for the CareerSource Florida Board of Directors for consideration.
- Approve sending the allocation methodology as proposed for the distribution of TANF funding for Fiscal Year 2024/25 to the CareerSource Florida Board of Directors for consideration.
- Approve sending the Program Year 2024 Wagner-Peyser 7(b) state-level activities to the CareerSource Florida Board of Directors for consideration.

IWT/QRT Grants Update



Malissa Counts

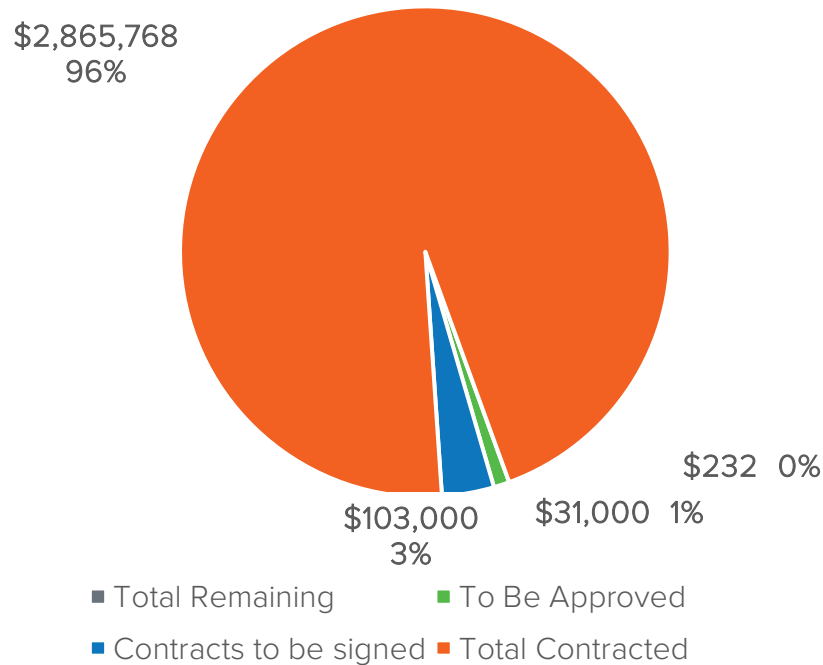
Grants Manager, CareerSource Florida

Training Grants Administration

Incumbent Worker Training

67
Contracts

2,715
Trainees



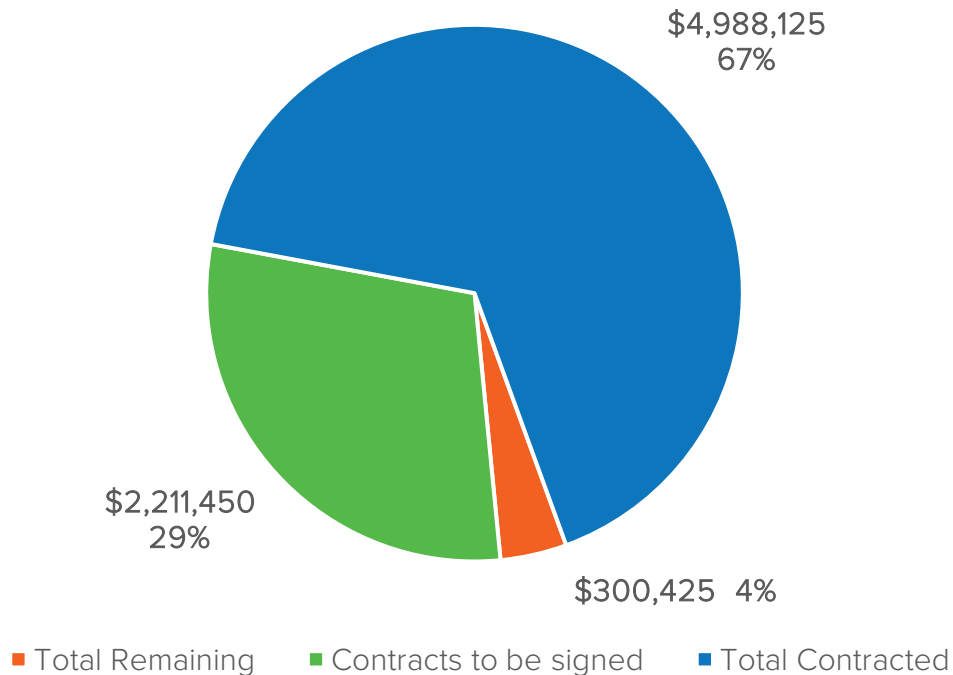
*As of 6/13/24

Training Grants Administration

Quick Response Training

22
Contracts

1,521
Trainees



**As of 6/13/24*

OPEN DISCUSSION AND PUBLIC COMMENT

Closing Remarks



Kevin McDonald

Chair